TEACHERS' RETIREMENT SYSTEM

The Board of Trustees:

Chairman: Hooper S. Miles, State Treasurer Ex-officio Members: James J. Lacy, Comptroller of the Treasury; Thomas G. Pullen, Jr., State Superintendent of Schools.

Elected by the Members: Edwin W. Broome, Althea Fuller.

John P. Mannion, Director Thomas I. Hays, Executive Secretary

31 Light Street, Baltimore 2

Telephone: Saratoga 3929

The Teachers' Retirement System was established in 1927. It is administered by a Board of Trustees of five members, three of whom are ex-officio members and the remaining two are elected by the membership of the retirement system. The system administers the retirement allowances and benefits for the teachers of the State and is responsible for the proper investment and administration of funds entrusted to its care. In addition to the teachers of the public schools of the State, the members of the faculties of the State Teachers Colleges, the University of Maryland, and Morgan College are members of the System (Code 1939 and 1947 Supp. Art. 77, sec 97-110).

Expenditures, 1949	2,925,353.00
Appropriations, 1950	
County Teachers	1,952,268.00
Baltimore City Teachers	1,367,809.00
Administration	00 001 00

\$3,350,138.00

Miscellaneous Appropriation No. 2, item 28, to continue emergency supplements to existing pensions for Retired School Teachers:

1950

Staff: 6.

\$100,000

STATE POLICE RETIREMENT SYSTEM

The Board of Trustees:

Ex-officio Members: Chairman: Col. Carey Jarman, Superintendent of State Police; James J. Lacy, Comptroller of the Treasury; Hooper S. Miles, State Treasurer; James G. Rennie, Director of Budget and Procurement.

Pikesville Armory, Pikesville

Telephone: Pikesville 101

The Maryland State Police Retirement System is administered by The Maryland State Police Retirement System is administered by a Board of Trustees consisting of the Superintendent of the Department of State Police, the Comptroller of the Treasury, the State Treasurer, the Director of the Department of Budget and Procurement and one member from the enforcement force of the Department of State Police appointed by the Board of Public Works. It is the duty of the Board to prescribe necessary rules and regulations for the operation of the retirement system and to approve those applying for disability pensions or retirement (Acts 1949, Ch. 349).

Appropriations: None.

Staff: None.